

UNITED HEARTS YOUTH FOUNDATION LIMITED
(Incorporated in Hong Kong and Limited by Guarantee)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2007
(For management information purpose only)

(Appendix 1)

	2007 HK\$	2006 HK\$
INCOME		
Donation	261,651	791,848
Fund raising activities	245,598	573,603
Fund raised from donated gifts		
selling day (Appendix 3)	11,835	257,871
Membership fees	10,400	8,600
Scholarship fund	44,087	226,202
Other income	11,200	-
	<u>584,771</u>	<u>1,858,124</u>
DIRECT FUND RAISING COSTS		
Fund raising activities	(1,000)	(1,000)
Local services		
CONTRIBUTIONS TOWARDS CHARITABLE CAUSES		
Education	(831,076)	(698,855)
	<u>(832,076)</u>	<u>(699,855)</u>
	<u>(247,305)</u>	<u>1,158,269</u>
Interest income	83,809	76,769
	<u>(163,496)</u>	<u>1,235,038</u>
Less: Expenditure (Appendix 2)	263,006	309,591
	<u>(426,502)</u>	<u>925,447</u>
(Deficit) / Surplus for the year	<u>=====</u>	<u>=====</u>

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(Appendix 2)

ADMINISTRATIVE EXPENSES	2007 HK\$	2006 HK\$
Advertising	595	2,440
Bank charges	7,776	12,049
Computer expenses	-	3,041
Depreciation	1,300	729
Meeting and activity consumables	13,800	5,995
Insurance	10,570	9,613
MPF Contribution	6,898	9,292
Postage and courier	3,863	7,384
Printing and stationery	3,407	20,806
Rental payment	52,800	51,600
Secretarial fee	5,820	1,500
Souvenir	-	900
Stamp duty	180	-
Sundry expenses	3,416	1,760
Salary and wages	147,341	177,432
Telephone and internet	4,402	2,962
Transportation	838	-
Travelling	-	758
Website designing cost	-	1,330
	<u>263,006</u>	<u>309,591</u>
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UNITED HEARTS YOUTH FOUNDATION LIMITED
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FUND RAISED FROM DONATED GIFTS SELLING DAY INCLUDED IN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2007
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(Appendix 3)

	2007 HK\$	2006 HK\$
INCOME		
Received from fund raising	14,440	278,598
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LESS: EXPENDITURE		
Advertising	-	2,592
Bank charge	23	-
Consumable store	-	676
Gifts	-	11,000
Messing	-	793
Printing and stationery	1,000	1,106
Rental expenses	-	470
Security wages	-	600
Travelling and transportation	1,582	3,490
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	2,605	20,727
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Net surplus on fund raising day	11,835	257,871
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Construction Of School Premises In China Fund Raising
Activity was held in 10th December 2006
Construction Of School Premises In China Fund Raising
Activity was held in 22nd July 2007